

陸羽茶葉專場

LUYU TEA COLLECTION

香港 | 七月三十一日 HONG KONG | 31 JULY 2026



集古齋 ×



彌綸拍賣

包羅萬象 典藏永恆

集古齋拍賣(中國)有限公司

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陸羽茶葉專場

LUYU TEA COLLECTION

預展

2026年7月28日至30日(星期二至四)

上午十時至下午六時

2026年7月31日(星期五)

上午十時至下午一時

香港中環域多利皇后街9-10號中商藝術大廈11樓

拍賣

2026年7月31日(星期五)

下午二時(編號 1101-1110)

香港中環域多利皇后街9-10號中商藝術大廈2樓

PREVIEW

28-30 July 2026 (Tuesday - Thursday)

10:00 AM - 6:00 PM

31 July 2026 (Friday)

10:00 AM - 1:00 PM

11/F, Chung Sheung Art Building,

9-10 Queen Victoria Street, Central, Hong Kong

AUCTION

31 July 2026 (Friday)

2:00 PM (Lots 1101-1110)

2/F, Chung Sheung Art Building,

9-10 Queen Victoria Street, Central, Hong Kong

「委托競投代理協議書」刊印於本圖錄最後頁

Commission Bid Agreement is attached at last page of this
Catalogue

圖錄工本費港幣100元

Price of Catalogue @HK\$100.00

拍賣查詢
AUCTION ENQUIRIES

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TSI KU CHAI AUCTIONEERS
CUSTOMER SERVICES DEPARTMENT
Ms. Gloria Chau

溫 馨 提 示

本期拍賣之保證金為港幣五萬元起。

Friendly Reminder

Our currently applicable Bidder Deposit is **HK\$50,000.00** up

買家須知

- 一、本公司對拍賣品的真偽及 / 或品質不承擔缺陷擔保責任。競投人及或其代理人有責任自行了解有關拍賣品的原物狀況並對自己競投拍賣品的行為承擔責任。本公司鄭重建議，競投人或其代理人應在拍賣進行之前親自鑒定其有興趣競投的拍賣品之原物，自行判斷該拍賣品是否符合其描述，而不應依賴本公司拍賣品圖錄以及其他形式的影像製品和宣傳品之陳述作出決定。
- 二、競投人須在拍賣舉行三十分鐘前，憑有效身份證或護照辦理登記手續領取競投牌號，並交納**保證金港幣五萬元起（只接受現金或滙款）**。上述保證金在拍賣結束後，若競投人未能購得拍賣品，可於當場領回；若競投人購得拍賣品，則抵作購買價款的一部份。若有餘額，則於競投人領取拍賣品時一併退還；若競投人未按期付清購買價款，保證金將不會退還。
- 三、競投人必須妥善保管自己的競投牌號，謹防丟失。未經本公司書面同意，競投人不得將自己的競投牌號轉借他人使用。否則，競投人需對他人使用其競投牌號競投相應拍賣品的行為承擔全部責任。
- 四、拍賣官下槌即表示對最高競投價之接受，此時買家將對拍賣品承擔所有責任。書面競投之結果將在拍賣結束後以郵遞通知。
- 五、拍賣結束後，本公司將為售出之拍賣品提供自拍賣日起最多為期七天之保險。七天期滿後或自提取時起，拍賣品之風險將全由買家承擔。
- 六、所有購買價款以港幣為結算單位，買家必須全額支付購買價款後，才可提貨。若以支票、匯票方式付款，須待銀行確認方可提貨。

集古齋拍賣（中國）有限公司 敬啟

NOTICE TO BUYERS

1. We will not provide any warranty as to the authenticity and/or conditions of the Lots. The Bidders or their agents shall verify the conditions of the Lots, and be responsible for all his/her actions associated with the auction. We strongly recommend the Bidders and his/her agents to inspect or examine the original Lots, and determine whether the descriptions are true and accurate, and should not be rely upon the Sale Catalogue or any of our illustrations, images or advertisements.
2. All Bidders shall obtain a Bidding Number Tag at least 30 minutes before auctions starts by presenting his/her ID card or valid passport and place a **deposit of HK\$50,000.00 up (accept cash or remit only)**. If the bidder finishes the auction without any successful bid, the deposit will be returned immediately after the auction. If the bidder had successful bids, the deposit shall be applied to the settlement of the account. Any balance shall be returned when the Buyer collects the Lot(s). Should the Buyer fail to settle the account as required, the deposit will be forfeited.
3. All Bidders shall keep the Number Tag under his/her safe custody, and shall not lend the same to any other person(s). Otherwise, he/she shall bear all the responsibilities associated with the use of his/her Number Tag for bidding or any other use.
4. The striking of the hammer represents the acceptance of the highest bid, at which moment the Buyer shall bear all the obligations associated with the successful bid. We will notify the “written bid” buyers in writing accordingly.
5. We will only provide insurance for the Lots for seven (7) days after the auction ended. After the expiry of such insurance, the Buyer shall bear all the risks related to the Lots purchased.
6. All payments or settlements shall be made in Hong Kong Dollars. Buyers shall only collect the Lots after full payments are made. Should payments be made by cheque or draft, Lots will only be released after bank clearance.

Tsi Ku Chai Auctioneers (China) Co., Ltd.

業 務 規 則

第一部份 總則

第一條 規則制定

本規則是依據香港相關的法律、法規、條例及本公司章程，並參照國際通行慣例制定。買家、賣家務須仔細閱讀本規則各項條款，並對自己執行的行為負責。在拍賣活動中競投即表示競投者同意受本業務規則的約束。

第二條 聲明

- 在本公司的公開拍賣活動中，本公司一般擔任賣家的代理人，競投人的最高出價經拍賣官落槌或以其他方式公開表示買定的方式確認時，即表明賣家與該競投人之間關於拍賣品買賣合同關係已合法生效，該競投人即成為該拍賣品的買家。因此產生之法律後果，由賣家與買家各自承擔。
- 本公司作為賣家的代理人，對賣家或買家的任何違約行為不承擔責任。

第三條 名詞解釋

本業務規則中，下列詞彙具有以下含義：

- “本公司”指集古齋拍賣（中國）有限公司；
- “競投人”指參加本公司的拍賣活動，憑身份證或護照登記並辦理了必要手續，取得合法競投權的個人或組織；
- “買家”指拍賣官已接受出價最高人；
- “拍賣品”指交予本公司供拍賣出售之物品，尤其指任何圖錄內編有任何編號而加以說明的物品；
- “賣家”指委托本公司拍賣物品的物主或物主之代理人或保管該物品之人；
- “成交價”指拍賣官就一件物品拍定“買家”所出之價格，或於拍賣後出售，則為協定價格；
- “底價”指賣家提出並與本公司協定後書面確定的拍賣最低售價；
- “拍賣日”指在某次拍賣活動中，本公司公布的正式開始進行拍賣交易之日。

第二部分 關於買家的條款

第四條 競投人及買家

- 除非在拍賣日前，本公司以書面認可某競投人是表明身份的某買家代理，否則競投人應被視為買家本人。
- 競投人應在拍賣日前憑有效身份證或護照辦理登記手續，否則不視為正式競投人。

第五條 保證金

競投人應在領取競投號牌前交納保證金。保證金的具體數額由本公司在拍賣日前公佈。上述保證金在拍賣結束後五個工作日內，若競投人未能購得拍賣品，則全額無息退還競投人；若競投人購得拍賣品，則抵作購買價款的一部份。若有餘額，則於競投人領

取拍賣品時，一併退還。

第六條 圖錄及其他說明

- 本公司在拍賣圖錄或其他任何媒體上對任何拍賣品的有關文字、估價、圖片以及其他形式的影像製品和宣傳品，僅供競投人參考，並可於拍賣前修訂，不表明本公司對拍賣品的真偽、價值、色調、質地、有無缺陷等所作擔保。
- 因印刷或攝影等技術原因造成拍賣品在圖錄及／或其他任何形式的圖示、影像製品和宣傳品中的色調、顏色、形態等與原物有誤差者，以原物為準。
- 本公司鄭重建議，競投人應在拍賣進行前親自鑒定其有興趣競投的拍賣品之原物，自行判斷該拍賣品是否符合其描述，而不應依賴本公司拍賣品圖錄以及其他形式的影像製品和宣傳品之陳述作出決定。

第七條 委托競投

- 本公司建議競投人親自競投，如無法出席，可書面委托本公司代理，但對代理競投過程中所出現的過失或疏忽或無法代為競投，本公司及其職員概不負責。
- 委托本公司競投應在規定時間內（不遲於拍賣日前二十四小時）辦理委托手續，向本公司出具書面委托競投代理協議，並將保證金匯至本公司；其餘款項在競投成功後七日內付清。保證金收取標準按競投總額計算如下：
 - 競投總額 HK\$50,000.00 或以下預付 100%；
 - 競投總額 HK\$50,001.00-200,000.00 預付 HK\$50,000.00；
 - 競投總額 HK\$200,001.00 或以上預付 30%。
- 如本公司就某一拍賣品收到多個委托競投之相同競投價，而在拍賣時此等競投價乃該拍賣品之最高競投價；則本公司將以最先與本公司辦理委托競投手續者為拍賣品的買家。

第八條 貨幣兌換顯示板

本公司為方便競投人，可能於拍賣中使用影像投射或其他形式的顯示板，所示內容僅供參考。無論影像投射或其他形式的顯示板所示之數額、拍賣品編號、拍賣品圖片或港幣競投價之相等外幣，其準確程度均可能會出現非本公司所能控制之誤差。因此導致買方而蒙受之任何損失，本公司概不負責。

第九條 拍賣官之決定權

- 拍賣官具有絕對的決定權，有權拒絕任何競投、以其決定之方式推動出價、將任何拍賣品撤回，以及如有誤差或爭議，將拍賣品重新拍賣。
- 在競投時，競投人應承認本公司的加價幅度，拍賣官有權調節加價幅度。

第十條 拍賣成交

最高應價經拍賣官落槌或以其他方式公開表示買定的方式確認該競投人競投成功，即表明該競投人與賣家之間達成了關於該拍賣品的

買賣合約，買家應當即時簽署“成交確認書”確認。

第十一條 酬金

競投人競投成功後，即成為該拍賣品的買家。買家除支付成交價外，另須支付酬金予本公司，酬金收取標準按每件落槌價計算比率如下：

- HK\$1,000,000.00 或以下 15%；
- HK\$1,000,001.00 或以上 13%。

第十二條 付款

- 競投成功後，買家應自拍賣成交日起七日內全額付購買價款並領取拍賣品（包裝及搬運費用自負），否則應承擔違約責任。
- 所有貨款以港幣為結算單位，如買家以本公司指定貨幣以外之其他貨幣付款，應按買家與本公司約定的匯價折算或按照中國銀行（香港）有限公司於買家付款日前一個工作日公佈的港幣與該幣種的匯價折算。本公司將向買家收取所招致之任何外匯及銀行費用。

(3) 付款方式：

a. 現金

b. 支票（抬頭為“集古齋拍賣（中國）有限公司”）

c. 港幣匯款帳戶：

開戶銀行：中國銀行（香港）有限公司

皇后大道中分行

開戶名稱：集古齋拍賣（中國）有限公司

帳 號：012-746-1-003365-0

第十三條 領取拍賣品

- 買家須在拍賣成交日起七日內領取所購買的拍賣品。若買家未能在拍賣成交日起七日內領取拍賣品，則因逾期造成對該拍賣品的搬運、貯存及保險費用均由買家承擔；且買家應對其所購拍賣品負全責，即使該拍賣品仍由本公司或其他代理人代為保存。本公司及其工作人員或其代理人對任何原因所致該拍賣品的毀損、損失，不負任何責任。
- 本公司工作人員應買家要求代為包裝及處理購買的拍賣品，僅應視為本公司對買家提供的服務，本公司可酌情決定是否提供此項服務，若因此發生任何損失均由買家自負。此外，對於本公司向買家推薦的包裝公司及裝運公司所造成的一切錯誤、遺漏、損壞或遺失，本公司亦不承擔責任。
- 若買家未能在成功拍賣後七日內領取，則不論是已付款與否；本公司將容許在買方的支付下，搬移到第三方貨倉存放。而祇在所引致之貯存、搬運、保險及任何其他費用，連同欠本公司之所有其他款付清後，方可領取已購拍賣項目。

第十四條 未付款之補救方法

若買家未能按期付款，本公司有權採取以下措施：

- 對買家提出訴訟，要求賠償本公司因其違約造成的一切損失，包括因買家遲付或拒付款項造成的利息損失；
- 撤銷和暫時扣留本公司向同一買家出售的該件或任何其他拍賣品，直至買家履行條款規定，扣留期間發生的一切費用（包括貯存）由買家支付；

- 經徵得賣家同意，本公司可按照本規則規定再行拍賣或以其他方式出售該拍賣品。原買家除應當支付第一次拍賣中買家及賣家應當支付的酬金／佣金及其他各項費用並承擔再次拍賣或以其他方式出售該拍賣品所有費用外，若再行拍賣或以其他方式出售該拍賣品所得的價款低於原拍賣價款，原買家應當補足差額。

第十五條 所有權轉移

買家全額支付購買價款後，即可獲得拍賣品的所有權。

第十六條 風險轉移

競投成功後，拍賣品的風險於下列任何一種情形發生後（以較早發生日期為準）即由買家自行承擔：

- 買家領取所購拍賣品；或
- 買家向本公司支付有關拍賣品的全部購買價款；或拍賣成交日起七日屆滿。

第三部份 關於賣家的條款

第十七條 委托程序及賣家之保證

賣家委托本公司拍賣其物品時，若為真正物主必須持有效身份證明文件，並與本公司簽署委托拍賣協議書；若代理賣家委托本公司拍賣物品，應向本公司出示真正物主的相關授權文件，並與本公司簽署委托拍賣協議書。同時，就其委托拍賣品向本公司及買家保證如下：

- 賣家為拍賣品之唯一物主，擁有將所有權轉讓予買家之無限制權利，該拍賣品的拍賣不會侵害任何第三方的合法權益（包括版權索償）。
- 賣家盡其所知，就該拍賣品的來源和缺損向本公司進行了全面、詳盡的披露和說明，不存在任何隱瞞或虛構之處。
- 如賣家違反上述保證，造成拍賣品的實際所有權人或聲稱擁有權利的任何第三者索賠或訴訟，致使本公司及／或買家蒙受損失時，則賣家應負責賠償本公司及／或買家因此所遭受的一切損失，並承擔因此而發生的一切費用和支出。

第十八條 保險

- 除賣家另有書面指示外，否則拍賣品將自動受保於本公司的保險；保險金額以本公司與賣家雙方確定的底價為準。此保險金額只用於投保和索賠，並非本公司對該拍賣品價值的保證或擔保，也不意味著該拍賣品由本公司拍賣，即可售得相同於該保險金額之款項。
- 如拍賣品成功拍賣，保險期限至拍賣成交日起七日止或買家領取拍賣品之日止（以兩者較早為準）。如拍賣品未成交，則保險期限至拍賣會結束後三十天內或賣家領回之日止（以兩者較早為準）。
- 如賣家以書面形式告知本公司不需投保其拍賣品，則任何風險由賣家自行承擔。
- 凡屬因本公司為拍賣品所購保險承保範圍內的事件或災害所

業 務 規 則

導致的拍賣品損毀、遺失，應根據所投保之保險公司的賠償規定處理。本公司在向保險公司進行索償，並獲得保險賠償後，將保險賠款扣除本公司費用（佣金除外）的餘款支付給賣家。若於本公司承擔風險期間，拍賣品遺失或損毀，則參照拍賣品的底價支付賠償金額，最高不得超過底價的 100%。

- (5) 本公司對用作裝裱拍賣品之畫框或玻璃之遺失或損毀並不承擔責任，亦對下述情況直接或間接所造成之遺失或損毀概不承擔責任；
- 濕度或溫度轉變；
 - 正常損耗、磨損、逐漸變質、固有瑕疵或缺陷；
 - 戰爭或戰爭中使用原子裂變，放射性污染之武器，或任何恐怖主義襲擊。

第十九條 佣金及其他費用

- (1) 除賣家與本公司另有協定外，拍賣品成交後，賣家應支付本公司相當於成交價（即落槌價）百分之十之佣金、百分之一保險費及圖錄印刷費。
- (2) 如拍賣品未能成交，賣家應支付本公司相當於底價百分之一的保險費。

第二十條 拍賣安排

- (1) 所有拍賣品均設有底價。底價由本公司與賣家通過協商書面協定。底價數目一經雙方確定後，如需更改，須事先徵得雙方同意。
- (2) 本公司對圖錄內拍賣品之描述與圖示方式、鑒定意見書、拍賣地點與方式、讓誰人進場競投以及競投價之接受、是否應尋求專家意見，以及將拍賣品合併或分開拍賣等均有完全的決定權。
- (3) 任何拍賣品的估價，無論口頭或書面，均只屬意見，而非拍賣品最終可賣得之價錢之保證。

第二十一條 拍賣守則

- (1) 本公司將會參照底價將拍賣品拍賣。如競投價不能達到底價，本公司均不負有任何責任。但本公司有權將拍賣品以低於底價拍賣。如本公司按此將拍賣品拍賣，本公司將有責任向賣家支付成交價與底價之差額。
- (2) 賣家不得競投自己委托本公司的拍賣品，也不得委托他人代為競投。否則賣家應自行承擔相應之責任，並賠償本公司因此引致之全部損失。
- (3) 除賣家與本公司另有協議，否則若拍賣品在拍賣會中收回或未成功拍賣。本公司有權在拍賣後三十天內按不少於該拍賣品付給賣家的淨款價（即底價扣除一切費用的價格）；或按賣家另行同意的較低價將該拍賣品出售。在此情況下，賣家就該拍賣品而對本公司所負之責任，等同與拍賣品成功拍賣。
- (4) 本公司除向買家收取成交價外，亦收取按成交價計算之酬金。本公司並有權保留此筆酬金。

第二十二條 拍賣品撤回

- (1) 任何拍賣品送交本公司經確認收訖，若賣家要求撤回拍賣品；則必需經本公司同意後，方可撤回其拍賣品。但撤回拍賣品

時，若該拍賣品已列入圖錄或其他宣傳品已開始印刷；則應支付相當於該拍賣品底價百分之二十五的款項並支付其他各項費用。如圖錄或任何其他宣傳品尚未印刷，賣家也需支付相當於該拍賣品底價百分之十的款項並支付其他各項費用。對因撤回拍賣品而引起的任何爭議或索償，與本公司無關。

(2) 本公司保留隨時因賣家違反本公司的業務規定或本公司相信將拍賣品納入拍賣並不適當等原因而撤回拍賣品之權利。

第二十三條 成功拍賣後

- (1) 拍賣品成功拍賣後，本公司將要求買家全額付款。在買家付款後，並且未與本公司發生任何糾紛，則本公司會於成功拍賣日期後三十五天，將一筆相等於成交價扣除賣家應支付之所有費用之款額付予賣家。
- (2) 如遇買家延遲付款，則本公司將在買家付款後七天內付予賣家。
- (3) 拍賣品成功拍賣日期後六十天，如買家未全額付款則表明交易取消；本公司將拍賣品歸還賣家，而不承擔任何責任。
- (4) 如因拍賣品為贗品而本公司被迫向買家收回，賣家須將已收取之拍賣淨款全數退還予本公司。
- (5) 除賣家另有書面指示外，本公司將以港幣付款。

第二十四條 拍賣品未成交處理

- (1) 如拍賣品未能成功出售或不包括在拍賣之內，或因任何理由而撤回拍賣，賣家應在本公司通知領回之日七天內或拍賣會結束後三十天（以兩者較早為準），領回該拍賣品，費用自理。賣家須在付清所有未付費用後，方可領回拍賣品。
- (2) 任何此等拍賣品於本公司通知日期後或拍賣會結束後六十天內（以較早之日期為準）未被領回，本公司有權以公開拍賣或其它認為合理的方式處置該拍賣品。處置所得在扣除本公司因此產生的全部費用後，若有餘款，則餘款由賣家自行取回。
- (3) 若賣家在指定限期內仍未有領回該拍賣品，風險由賣家自行承擔責任。如賣家要求本公司協助退回其拍賣品，退回的風險及費用由賣家承擔。除賣家另有指明並負擔保險費外，一般在運輸中不予投保。

第二十五條 版權

本公司有權自行對賣家委托本公司拍賣的任何物品作照片、圖示、圖錄或其他形式的影像製品，並依法享有上述照片、圖示、圖錄或其他形式的製品的著作權，有權對其依法加以使用。

第二十六條 法律及管轄權

- (1) 各方的權利及義務，就有關本業務規則，拍賣的行為及任何與上述條文的事項，均受香港法律管限及由香港法律解釋。
- (2) 拍賣競投時，無論是親自出席或由代理人出席競投、書面、電話及其他方法競投，買家則被視為接受本業務規則，及為本公司之利益而言，服從香港法院之獨有裁判權。

註：本業務規則有中、英文本，如有相異，則以中文本為準。

CONDITIONS OF BUSINESS

Part 1 General

Article 1 Jurisdiction

These Conditions of Business (hereinafter referred to as the “Conditions”) are formulated in accordance with the relevant laws, decrees, rules and regulations of the Hong Kong Special Administrative Region and the provisions of the Auction Articles of Tsi Ku Chai Auctioneers (China) Company Limited (hereinafter referred to as “Tsi Ku Chai Auctioneers”) and in light of international practice.

By bidding at auction the Bidder agrees to be bound by these Conditions. Buyers and Sellers are therefore advised to read the Conditions carefully and each clause contained herein, and shall be responsible for their actions under these Conditions.

Article 2 Declaration

- We generally represent the Seller during the auction. When the auctioneer confirms the highest bid by striking his hammer or in any other manners openly, the Bidder with the highest bid shall be the Buyer of the Lot and the sale contract concerning the Lot between the Seller and the Buyer shall come into effect immediately. Any legal effect accrued thereupon shall be borne by the Seller and the Buyer respectively. These Conditions are the terms on which we contract, as the Auctioneer, with the Seller and with the Buyer as well as the terms on which the Seller and the Buyer conclude a contract concerning the Lot.
- We, acting as agent of the Seller, shall undertake no liability for any breach of contract by the Buyer or the Seller.

Article 3 Definitions and Interpretation

The terms used in these conditions shall have following meanings:

- “We/Us/Company” means Tsi Ku Chai Auctioneers (China) Co., Ltd.
- “Bidder” means a natural person or legal person or organization that has duly completed the necessary registration formalities with our Company and acquired the right to bid.
- “the Buyer” means the person who makes the highest bid accepted by the auctioneer;
- “Lot” means any item(s) deposited with us for sale at auction and , in particular, the item or items described against any lot number in any catalogue;
- “Seller” means the owner of the owner’s agent or the person in possession of the property consigned;
- “Hammer Price” means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
- “the Reserve” means the minimum price per the agreement with the Seller at which the Lot can be sold.
- “Auction Date” means the published date on which the auction will formally begin.

Part 2 Conditions Applicable to Buyer

Article 4 Bidder and Buyer

- Every Bidder shall be deemed to act as principal unless Tsi Ku Chai Auctioneers has, before the date of the auction, acknowledged in writing that the Bidder is acting as agent on behalf of a disclosed principal.
- Every Bidder shall, based on his/her identity card or passport, obtain a bidding number beforehand before making any bid at the auction.

Article 5 Deposit

All Bidders will be required to place a deposit before a numbered paddle can be issued. The amount of deposit to be charged will be announced before the date of auction. The deposit will be refunded to the Bidders, with no interest, within five business days after the auction in the case of unsuccessful bids. If a Bidder succeeds at auction, the deposit will be used to offset the invoice value payable by that Bidder (as buyer) and the balance (if any) will be refunded at collection.

Article 6 Catalogue and Lot Descriptions

- For the auction, we will prepare a catalogue to introduce the status of the Lot with words and/or pictures for the convenience of Bidders and Sellers. The words, reference price and pictures therein contained as well as other images and advertisements are for Bidders’ reference only and are subject to revision before auction. We provide no guarantee for the authenticity, value, tone, quality and flaw or defect of any of the Lots.
- In case that the tone, color, gradation and shape shown in the catalogue and/or any other illustrations, images and advertisements differ from those of the original Lot due to print, photograph and other technical reasons, the original shall apply.
- We strongly advise the Bidders to inspect personally the original Lot they intend to bid by identification or other methods before Auction Date. Bidders shall judge whether the descriptions in the catalogue are accurate rather than relying on the accuracy of our catalogue and other images and advertisements of the Lot.

Article 7 Absentee Bid

- Prospective Bidders are advised to attend the auction in person. In the event the Bidder is unable to do so, Tsi Ku Chai Auctioneers will accept the Buyer’s written instruction to bid on their behalf, but neither Tsi Ku Chai Auctioneers nor its employees shall be liable to the Buyer for any neglect or default in so doing or for failure to do so.
- Prospective Bidders shall authorize Tsi Ku Chai Auctioneers to act as his/her agent by submitting the Commission Bid Agreement, duly completed, at least 24 hours before the auction day, and shall pay Tsi Ku Chai Auctioneers a deposit in accordance with the following schedule:
 - Total bid at HK\$50,000.00 or below deposit at 100%
 - Total bid at HK\$50,001.00- 200,000.00 deposit at HK\$50,000.00
 - Total bid at HK\$200,001.00 or above deposit at 30%The balance shall be paid within seven days after auction ended.
- If we receive more than one absentee bid with same bid price for a particular lot, and at auction these bids are the highest bids for the lot, it will be sold to the person whose absentee bid we received first.

Article 8 Images and Screens

At some auctions, there will be a video or other screens in operation for the convenience of Bidders, which is intended for reference only. However, there may be errors or omissions in the figures, numbers, images projected, or foreign exchange rates on the screen. We shall not be liable for any losses and damages caused by such errors or omissions.

Article 9 Auctioneer’s Discretion

- The auctioneer has the right at his absolute discretion to refuse any bid, to advance the bidding in such manner as he deems appropriate, to withdraw and, in case of error or dispute, to put an item up for bidding again.
- In making a bid, the Bidder acknowledges the increment offered by Tsi Ku Chai Auctioneers. Only Tsi Ku Chai Auctioneers on-site auctioneer has the right to adjust the increment.

CONDITIONS OF BUSINESS

Article 10 Successful Bid

When the highest bid is confirmed by striking the auctioneer’s hammer or in other public manner, the Bidder with the highest bid succeeds in the bid. The sale contract of the Lot between such Bidder or Buyer and the Seller is therefore concluded. The Buyer shall sign the Confirmation Slip showing the successful bid after the highest bid is confirmed by striking the auctioneer’s hammer or in other public manner.

Article 11 Remuneration

The Bidder will be deemed as the Buyer of the Lot after succeeding in bidding and shall pay us remuneration equal to:

Hammer Price	HK\$1,000,000.00 or under	15% ;
	HK\$1,000,001.00 or over	13% .

Article 12 Payments

1. The Buyer shall make full payments in a lump sum and collect the Lot (package and transportation at Buyer’s expense) within seven days after the Sale Date. Otherwise, the Buyer shall be liable for breach of contract.
2. All payments shall be made in Hong Kong Dollars. If the Buyer make payments in currency other than the designated one, the currency shall be converted at the rate agreed upon by the Buyer and us or at the rate announced by Bank of China (Hong Kong) Limited one business day prior to the payment. We shall charge the Buyer for any conversion costs or bank charges incurred.

3. Payment

a. By Cash

b. By Cheque (Payable to “Tsi Ku Chai Auctioneers (China) Company Limited.”)

c. Remit payment to the following account:

Account Name: Tsi Ku Chai Auctioneers (China) Company Limited.
Bank Name: Bank of China Queen’s Road Central Branch
Account No.: 012-746-1-003365-0

Article 13 Collection of Lots

1. The Buyer shall collect the purchased lot no later than seven days after the Sale Date. Otherwise, the Buyer shall be solely responsible for all risks and losses of the lot concerned and bear all expenses for transportation, storage and insurance, etc. resulting from such delay. Even though the lot is still under our or any of our agent’s custody, neither we nor our agents shall be liable for any losses or damages incurred regardless of the reasons.
2. We may arrange packing and handling of the purchased Lot on behalf of the Buyer upon his/her request and the Buyer shall be liable for any loss arising thereupon. In addition, we shall undertake no liability for any fault, omissions, damages and losses caused by the packers or carriers we recommended.
3. Where purchases are not collected within seven calendar days from the Sale Date, whether or not payments have been made, we shall be permitted to remove the property to a third party warehouse at Buyer’s expense, and only release the items after payment in full has been made for the removal, storage, handling, insurance and any other costs incurred, together with payment of all other amounts due to us.

Article 14 Remedies for non-payment

If the Buyer fails to pay for the purchased Lot on time, Tsi Ku Chai Auctioneers shall have the right to take the following actions:

1. To take legal action against the Buyer for all losers incurred due to breach of contract, including loss of interest due to delay payment

or failure in making payment.

2. To rescind or retain the purchased Lot or any other Lots sold to the Buyer at the same or any other auctions, until the Buyer fulfills all his/her obligations. All costs and expenses incurred in connection therewith (including storage), shall be borne by the Buyer.
3. Subject to Seller’s consent, re-sell the Lot by public auction or any other means according to these Conditions. The original Buyer shall be liable to the Seller for the remuneration/commission and other expenses occurred at such auction as well as all expenses for re-sale by public auctions or any other means. In addition, the original Buyer shall also be liable for the difference between the original Purchase Price and the proceeds from such re-sale.

Article 15 Transfer of Ownership

The Buyer will acquire ownership of the Lot after payment of the Purchase Price in full.

Article 16 Transfer of Risks

After a successful bid, any Lot purchased shall be entirely at Buyer’s risk as soon as one of the following occurs:

1. the Buyer collects the Lot purchased; or
2. the Buyer pays us full Purchase Price for the Lot; or a lapse of seven days from the Sale Date.

Part 3 Conditions Applicable to Seller

Article 17 Consignment Procedures and Seller’s Warranty

For consignment, the Seller shall hold a valid identity card or other proof of identity, and sign a consignment contract with us. If the consignment is done through an agent, the agent must submit valid authorization document, and sign a consignment contract with us. At the same time, the Seller or his/her agent warrants as follows:

1. Seller is the sole owner of the Lot with unrestricted rights to transfer title to the Buyer without infringing upon the legal rights (including copyright) of any third party.
2. Seller has, to the best of his/her knowledge, made full and complete disclosure regarding the origin of the Lot, any flaw or defect therein contained, without any concealment and fabrication.
3. The Seller shall indemnify us and/or the Buyer against any claims, losses and damages arising from any disputes over the ownership of the Lot, and be responsible for all expenses and costs incurred by us and/or the Buyer as a result of the breach of any of the above warranties.

Article 18 Insurance

1. Unless the Seller instructed otherwise in writing, all the Lots will be covered by insurance arranged by Tsi Ku Chai Auctioneers upon signing of the consignment contract and delivering of the Lots to us. The sum insured shall be based on the Reserve per the consignment contract. The sum insured is for insurance purposes only and by no means our warranty for the value or the Hammer Price of the Lot.
2. Upon successful sale, the insurance shall terminate on the earlier of the expiry of seven days from Auction Date and the date when the Buyer collects the Lot. If the auction fails, the insurance shall terminate upon the expiry of 30 days after the Auction Date or the date the Seller collects his/her Lot (whichever date is earlier).
3. Should the Seller notifies us in writing to waive the insurance coverage, he/she shall be liable for all the risks and damages.
4. Any insurance claims arising from damages or losses of the Lot shall be based upon policies and regulations of the insurance company concerned. Upon due settlement of the claims, we

shall pay the Seller all the insurance proceeds after deducting all expenses incurred (sales commission excepted). During the period in which we assume the risks of the Lot, we shall be liable for any loss thereupon for up to 100% of the Reserve only.

5. We shall neither assume liability for the lost/damage of picture frames and glass panes, nor for the loss and damage of the Lot caused by the following circumstances whether directly or indirectly:
 - (a) variations in humidity and temperature;
 - (b) normal wear and tear, natural deterioration, or existing flaws and defects;
 - (c) war or warlike nuclear attack, contamination due to radioactivity, and any terrorist attack.

Article 19 Commission and Expenses

1. Except as otherwise provided in an agreement between the Seller and Tsi Ku Chai Auctioneers, the Seller shall pay 10% of the Hammer Price as commission. Insurance shall be calculated at 1% of the Hammer Price and illustrations special advertising.
2. If the Lot fails to sell, the insurance premium payable by the Seller shall be equivalent to 1% of the Reserve.

Article 20 Sale Arrangements

1. All Lots offered are subject to Reserve , unless otherwise agreed upon between the Seller and us. The Reserve shall be agreed by the Seller and us in writing and any subsequent modification or amendment thereof shall be subject to mutual consent.
2. We shall have absolute discretion regarding the manners the Lot is described and illustrated in the catalogue or any condition report, the place and manner of sale, the decision as to whom should or should not be admitted to the auction, which bids should be accepted, whether expert advice should be sought, and the combination or division of Lots for sale.
3. Any estimate given, orally or in writing, is a matter opinion only and is not an assurance of the price the Lot will eventually be sold.

Article 21 Conditions of Sale

1. The Lot shall be offered for sale subject to the Reserve. We shall under no circumstances be liable if bids are lower than the Reserve. However, we shall be entitled to sell the Lot below the Reserve. If we do so, we shall pay the Seller the difference between the Hammer Price and the Reserve.
2. The Seller shall neither bid for the Lot consigned to us by himself/ herself, nor authorize any other person to bid on his/her behalf. The Seller shall be liable for the violation of this provision and indemnify us for any consequential losses and damages incurred by us.
3. If any Lot is bought in or otherwise unsold by auction, we are authorized as the exclusive agent for the Seller for a period of up to 30 days following the Auction Date to sell such Lot privately at a price which will give the Seller a net proceed (i.e. after deduction of all charges due from the Seller) at least equivalent to what the Seller would have been entitled had the Lot been sold at the Reserve. Or, subject to Seller’s consent, we can sell the Lot at a lesser amount. In such cases, the Seller’s obligations to us with respect to such a Lot are the same as if it had been sold at auction.
4. We shall, in addition to the Hammer Price, collect from the Buyer a premium. We shall be entitled to retain this premium.

Article 22 Withdrawal

1. The Seller may not withdraw the Lot from sale without our consent. In the case that the catalogue or any other advertisements of the Lot have begun printing upon the Seller’s withdrawal, the Seller

shall pay an amount equal to 25% of Reserve of the Lot and other expenses in connection therewith. In the case that the catalogue or other advertisement has not been printed, the Seller shall pay an amount equal to 10% of the Reserve and other related expenses. Our Company shall not be liable for any dispute or litigation arising from such withdrawal.

2. We reserve the right to withdraw the Lot from sale at any time should there be any breach of these Conditions or we believe that it would be improper to include the Lot in the sale.

Article 23 Successful Bids

1. After the sale, we shall ask the Buyer for full payment. Should there be no disputes between the Buyer and us, we shall pay the Seller 35 days after Auction Date the Hammer Price less applicable deductions.
2. If the Buyer pays late, we shall only make payment to the Seller within 7 days after receipt of payment from Buyer.
3. The sale shall be deemed as cancelled should the Buyer fail to make full payment within 60 days after Auction Date. We shall therefore return the Lot to the Seller without any liabilities and obligations.
4. Should we be obliged to take the Lot back from the Buyer on the basis that it is a fake or forgery, the Seller shall refund to us in full the proceeds of sale he/she so received.
5. Unless otherwise instructed by the Seller, we shall pay the Seller in Hong Kong currency.

Article 24 Unsold Lots

1. If any Lot is unsold, or is excluded or withdrawn from the sale for any reasons, the Seller must collect the Lot from us within 7 days upon the issuance of our notice or within 30days after Auction Date (whichever date is earlier). Any costs incidental to the collection of the Lot shall be borne by the Seller. The Seller shall pay all the expenses in full before the Lot is released.
2. If any such Lot is not collected within 60 days after the date of sale or the abovementioned date of notice (whichever date is earlier), we shall have the right to dispose it by auction or any other means as we deem fit. The proceeds we so received, after deducting all expenses incurred, shall be for Seller’s account and he/she shall collect same from us.
3. The Seller shall assume all the risks should he/she fail to collect any unsold Lots. If the Seller requires our assistance in arranging for the return of the Lots, he/she shall bear all the risks and expenses so incurred. Unless the Seller requests, normally return Lots will not be covered by insurance.

Article 25 Copyright

We shall be entitled to take photographs, make illustrations, catalogue or other images relating to the Lot consigned to us for auction and shall have the copyright for the abovementioned photographs, illustrations, catalogue or images.

Article 26 Law and Jurisdiction

1. The rights and obligations of the parties with respect to the Conditions, the conduct of the auction and any matters connected with any of the foregoing shall be governed by and interpreted in accordance with the Hong Kong laws.
2. By bidding at auction, whether in person or by agent, by absentee bid, telephone or other means, the Buyer shall be deemed to have accepted these Conditions and submitted, for the benefit of Tsi Ku Chai Auctioneers to the exclusive jurisdiction of the courts of Hong Kong.

Note: These Conditions of Business are written in Chinese and English. If there are any discrepancies between two versions, the Chinese version prevails.

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1101

班章之霸

同昌黃記班章生態圓茶（一餅）

Banzhang Dominance

Tongchang Huangji Banzhang Ecological Tea Cake (1 PC)

2004年老樹班章，本真煙燻蜜韻爲班章獨有風骨，氣韻沉雄磅礴。餅面條索肥壯挺實，內質溫潤瑩亮，是歲月沉澱出的醇厚柔光，絕非浮艷虛亮；承傳統石磨手工工藝，盡展百年古樹積蘊與班章原生野逸之美。茶氣雄渾霸道，苦澀入喉瞬化，回甘迅猛綿長，喉韻深邃層疊，班章「茶王」磅礴氣度凝藏於一餅一葉之間。

年代：二零零四年

重量：400 克

工序：生茶

倉儲：乾倉

尺寸：D: 20 cm H: 2.2 cm

HKD 4,500-6,500





1102

易武之柔

麻黑早春古樹青餅（一餅）

Yiwu Softness

Mahei Early Spring Ancient Tree Raw Tea Cake (1 PC)

易武為普洱中和雅正之宗，麻黑為易武核心產區。境內百年古樹與山野百花珍果共生滋養，一葉凝藏醇厚本味。本品07春採、08石磨手工壓製，餅身烏潤潔淨雅致；沖泡後湯體濃潤油亮，入口百花果香充盈齒頰，香氣沉落化為悠長喉韻，仿若身臨麻黑深山古園。集古樹百年沉澱，柔婉至極、醇厚內斂，花果清韻交融盡顯，為易武柔派標桿藏品。

重量：338 克

工序：生茶

倉儲：乾倉

尺寸：D: 18.5 cm H: 2.2 cm

HKD 4,500-6,500



1103

冰島之甜

東半山冰島圓茶（一餅）

Bingdao Sweetness

East Hillside Bingdao Round Pu'er Tea Cake (1 PC)

冰島靈魂在清冽沁涼之冰甜，蜜韻穿透力直透喉底。本品取東半山古樹頭春茶菁，古法手工壓製，歷近二十載乾倉靜養轉化，甜糯香韻愈發圓熟溫潤。

茶風清雅淡甜，適合偏愛柔和蜜香口感之飲者，存世存量稀微難尋，品飲、長線收藏兩相宜。

年代：二零零八年

重量：402 克

工序：生茶

倉儲：乾倉

尺寸：D: 20 cm H: 2 cm

HKD 4,500-6,500



1104

景邁之糯

瑪玉百年古樹七子餅（一餅）

Jingmai Silkiness

Mayu Ancient Tea Trees Seven Seeds of Tea Cake (1 PC)

景邁綿糯底韻根源於古樹林，此地清雅蘭香與溫潤糯香共生交融，久為資深茶人鍾愛。

本品嚴選景邁山古樹春茶手工精製，將山頭獨特蘭糯風韻演繹至極致。二十年純正乾倉完美陳化，湯體稠糯飽滿，蘭、糯二香優雅交織，入口含香、回甘綿柔，湯水自帶醇厚膠潤質感。整批存世不足百餅，為癡迷景邁香韻藏家的稀缺瑪玉標藏品。

年代：二零零四年

重量：357 克

工序：生茶

倉儲：乾倉

尺寸：D: 18.5 cm H: 2 cm

HKD 3,500-5,500



1105

西歸之醇

昔至福歸古樹餅（一餅）

Xigui Mellowness

Xizhifugui Ancient Tree Pu'er Tea Cake (1 PC)

正宗昔歸古樹限量藏品，07春採茶菁、08原廠壓製，為雲南名山茶中風韻獨絕之經典。

昔歸山體砂礫巖土獨有別無二致的清勁巖韻，乾果香斂而悠長；湯色濃潤油亮、湯質厚重醇滑，回甘生津均衡飽滿，茶氣飽含衝擊力，喉韻深邃綿延。歷近二十載乾倉陳化，現存流通僅數百餅，鍾情昔歸獨特風骨者難逢良機。

年代：二零零七年

重量：346 克

工序：生茶

倉儲：乾倉

尺寸：D: 19 cm H: 2 cm

HKD 5,000-8,000



1106
一山一味
五大名山合集（一套五餅）
One Mountain, One Flavor
Five Great Mountains Collection (5 PC)

從布朗班章的霸氣凜冽、易武麻黑的溫婉綿柔，到冰島的冰糖清甜、景邁的糯香蘭韻，再至西歸的厚重醇潤。「霸、柔、甜、糯、醇」五種極致茶韻一步集齊，是一次完整的名山普洱茶風味巡禮。

名 稱	重 量	工 序	倉 儲	尺 寸
班章之霸·同昌黃記班章生態圓茶	398 克	生茶	乾倉	D: 20.5 cm H: 2.3 cm
易武之柔·麻黑早春古樹青餅	352 克	生茶	乾倉	D: 19 cm H: 2 cm
冰島之甜·東半山冰島圓茶	413 克	生茶	乾倉	D: 20.5 cm H: 2.1 cm
景邁之糯·瑪玉百年古樹七子餅	368 克	生茶	乾倉	D: 18.5 cm H: 1.9 cm
西歸之醇·昔至福歸古樹餅	350 克	生茶	乾倉	D: 19.5 cm H: 1.9 cm

HKD 20,000-50,000



1107
九十年代初 臺聯戰車青餅（一餅）
Early 1990s Tailian Chariot Raw Tea Cake (1 PC)

臺聯戰車古樹圓茶，臺籍茶商回溯復刻號級古茶榮光的里程碑之作。九十年代初選布朗山、易武雙山古樹粗枝大葉拼配，還原舊時老茶雄渾磅礴底蘊。歷三十餘載乾倉沉澱，風味自成一格：兼具班章雄渾霸氣，又蘊易武溫婉柔潤，剛柔相融獨闢味蕾新徑，是復刻古董號級茶脈絡中不可或缺的經典標桿，兼具品飲價值與茶業歷史標本意義。

年代：九十年代初
重量：476 克
工序：生茶
倉儲：乾倉
尺寸：D: 20.5 cm H: 2.5 cm

HKD 10,000-15,000



1108

1983年宋聘號復刻茶餅（一餅）

1983 Song Pin Remake Pu'er Tea Cake (1 PC)

1983年復刻紅標宋聘普洱生茶餅，傳統手工紙包裝，盡顯歲月沉澱的韻味，是不可多得的收藏佳品。

【天時】 古樹靜養，養分巔峰

1949-1983年易武古樹歷經34年封山靜養，遠離人工干預，茶樹養分積累達到自然生長的極致巔峰。

【地利】 港商進山，古法復刻

港商攜百年原版老茶進山，嚴格遵循清代古法工藝，從選料到壓制1:1精準復刻，還原經典風味。

【絕後】 原料滅絕，限量臻藏

1985年化肥引入毀樹，同源古樹原料逐年衰減。此批復刻茶僅限量出品2500餅，存世稀少，極具收藏價值。

年代：一九八三年

重量：385 克

工序：生茶

倉儲：乾倉

尺寸：D: 20.5 cm H: 2 cm

HKD 120,000-140,000



1109

1983年同慶號復刻茶餅（一餅）

1983 Tong Qing Remake Pu'er Tea Cake (1 PC)

復刻百年前龍馬同慶號，使用傳統模具，餅形厚實，條索肥碩，氣韻古樸，極具收藏陳列價值。

【天時】 古樹靜養，養分巔峰

1949-1983年易武古樹歷經34年封山靜養，遠離人工干預，茶樹養分積累達到自然生長的極致巔峰。

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【絕後】 原料滅絕，限量臻藏

1985年化肥引入毀樹，同源古樹原料逐年衰減。此批復刻茶僅限量出品2500餅，存世稀少，極具收藏價值。

年代：一九八三年

重量：358 克

工序：生茶

倉儲：乾倉

尺寸：D: 21 cm H: 2.2 cm

HKD 95,000-115,000

歲月之味 生命之養

——與茶子先生共品八款傳世老茶

香港作為普洱茶傳世與傳承的核心之地，是普洱茶陳化傳承的福報之地。茶子先生傾盡全力，耗時數年，從海量茶品中層層篩選，嚴格依照自身專屬茶學知識專庫終審校準，最終敲定本場八款老茶。

屆時，我們將舉行為期三天的陸羽專場品鑑會，由茶子先生為大家親自主持、逐一品讀，傾囊解讀每一款老茶背後的人文脈絡與轉化機理，帶領諸位於湯色、香氣、滋味中感受歲月沉澱的呼吸。



1110

1983年宋聘號、同慶號 復刻茶餅套裝（一套兩餅）

1983 Song Pin & Tong Qing Remake Pu'er Tea Cake Set (2 PC)

兩款茶品各限量2500餅，合計僅5000餅，歷經歲月洗禮，市場完好存世量稀少，收藏機遇可遇不可求。

復刻雙子星

上承號級正統，下絕後世復刻，是普洱復刻史上無法逾越的天花板，集齊即擁有完整的黃金時代印記。

四位一體的頂級價值

兼具極致品飲體驗、傳統養生功效、穩健資產增值屬性與深厚茶文化脈傳承，是收藏級普洱茶的標杆性組合，具有極高的歷史與市場雙重價值。

1983 年宋聘號復刻茶餅

重量：387 克

工序：生茶

倉儲：乾倉

尺寸：D: 20.5 cm H: 2 cm

1983 年同慶號復刻茶餅

重量：363 克

工序：生茶

倉儲：乾倉

尺寸：D: 21 cm H: 2.3 cm

HKD 200,000-240,000



委托競投代理協議

集古齋拍賣(中國)有限公司
藝術品拍賣會

拍賣代號：053/26S
拍賣日期：31/7/2026

請郵寄或傳真至
香港中環域多利皇后街9-10號
中商藝術大廈8樓
電話：(852)31000187
傳真：(852)31000191
電郵：enquiry@tkcac.com

集古齋拍賣(微信客服號)



委托協議

- 1. 本委托競投協議需於拍賣日前二十四小時簽署。並根據本公司業務規則第七條之(2)付訖保證金；如在規定時間內本公司尚未收到保證金或匯款憑證傳真，恕不接受該委托。
- 2. 由於電話線路有限，若選擇以電話競投，本公司建議委托人表明最高限价，以便當本公司未能聯絡上時，可代表委托人競投。
- 3. 本公司將以盡可能低的價格進行競投。
- 4. 委托協議中的最高出價為落槌價，不包括佣金。佣金將按照本公司的相關規定支付。
- 5. 本公司乃為方便顧客而提供代理競投的服務，對代理競投過程中所出現的過失或疏忽或無法代為競投，本公司及其職員概不負任何責任。
- 6. 若本公司就同一項拍賣品收到相同出價之委托，則最先收到者優先辦理。
- 7. 委托人如需取消委托競投協議，應不遲於拍賣日前二十四小時以書面通知本公司。

付款方式

- 1. 現金
- 2. 支票(抬頭為“集古齋拍賣（中國）有限公司”)
- 3. 港幣匯款帳戶：
開戶銀行：中國銀行(香港)有限公司
開戶名稱：集古齋拍賣（中國）有限公司
帳 號：012-746-1-003365-0

(請選擇其中以下一項)

委托方式：☐書面授權

☐電話競投

(請用正楷清楚填寫以下資料)

委托人資料

姓名		
身份證 / 護照號碼 (新客戶需交附影印本)		國籍
地址		
國家		郵編
手提電話	辦公室電話	住宅電話
傳真	電子郵箱	

茲申請並委托集古齋拍賣(中國)有限公司就下列拍賣品按表列委托價格進行競投。
本人知悉如競投成功，本人除支付落槌價款外，另支付酬金予貴公司，並於指定期限內領取拍賣品。

圖錄號 (按數字順序)	拍賣品名稱	最高出價 (不含酬金)

本人已細閱及充分理解集古齋拍賣(中國)有限公司載於拍賣圖錄內的業務規則及其他告示，並同意遵守所有的規定。

委托人簽署：_____ 日期：_____



